

## Message Text

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43

ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 AGR-20 SWF-02 AID-20 CEA-02

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

CIEP-02 SP-03 STR-08 TRSE-00 LAB-06 SIL-01 SAM-01

OMB-01 SS-20 NSC-07 L-03 H-03 PA-04 PRS-01 USIA-15

DRC-01 EURE-00 /184 W

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P R 181732Z APR 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 6731

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, EEC

SUBJECT: CAP FOR SOYBEANS

REF: (A) EC BRUSSELS 1855; (B) EC BRUSSELS 0302;

(C) BONN 1767

1. FOLLOWING THE COUNCIL AGREEMENT OF MARCH 23 ON THE PRINCIPLE

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OF ESTABLISHING A CAP FOR SOYBEANS (REF A), THE COMMISSION SERVICES

HAVE SUBMITTED A NEW PROPOSAL FOR A SOYBEAN CAP TO THE COMMISSION.

2. ACCORDING TO COMMISSION SOURCES, THE NEW PROPOSAL IS ESSENTIALLY ALONG THE LINES DESCRIBED IN REF. B. THERE WILL BE A TARGET PRICE WHOSE LEVEL IS NOT YET SPECIFIED. IF WORLD MARKET PRICES ARE BELOW THE TARGET PRICE, THE DIFFERENCE IS TO BE PAID AS SUBSIDY TO SOYBEAN GROWERS. THERE WILL BE NO IMPORT RESTRICTIONS WHATSOEVER AND NO INTERVENTION PRICES. THE NEW CAP FOR SOYBEANS IS PROPOSED TO BECOME EFFECTIVE ON NOVEMBER 1, 1974. ACCORDING TO COMMISSION SOURCES ABOUT 4,000 HECTARES OF SOYBEANS ARE EXPECTED TO BE PLANTED DURING THE 1974/75 CROP YEAR. THE EXPECTED YIELD IS 20 QU/HA.

3. WE HAVE BEEN TOLD THAT THE PROPOSAL FOR THE SOYBEAN CAP IS TO BE APPROVED BY THE COMMISSION TODAY APRIL 18 BY WRITTEN PROCEDURE (I.E. WITHOUT DEBATE). IF APPROVED, WHICH IS MOST LIKELY, IT WILL BE SUBMITTED TO THE AG COUNCIL MEETING SCHEDULED FOR APRIL 29 - 30. THERAFTER THE SPECIAL AGRICULTURAL COMMITTEE AND THE EUROPEAN PARLIAMENT WILL DISCUSS THE PROPOSAL. IT MAY BE ADOPTED BY THE COUNCIL OF AGRICULTURAL MINISTERS BY JUNE. MYERSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CAP, AGRICULTURAL PRODUCTION, SOYBEANS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Office:** ACTION EUR  
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**Original Previous Handling Restrictions:** n/a  
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